<u>Transfer of property right over BCR shares implies:</u>

- to identify a buyer;
- together with the buyer, to go to BCR premise of No.15, Calea Victoriei, sector 3 Legal Division, Shareholders, Approvals/Authorizations Team (tel.021.314.91.90/2321,2320, 2325, contact persons:Luminita Narcisa Tiganas, Mihaela Prelipceanu Leoca; Melania Smocot), to register the transfer of the property right over the share in the Shareholders Register;
- both the assignor/seller, and the assignee/buyer can be represented by a mandate having a notarized special power of attorney.

<u>Provisions of the new Civil Code</u> which came into force on 01.10.2011 bring in changes in the transfer process of property right over the shares owned by natural persons as regards the matrimonial regime, which might be:

- legal community regime(also existent before the coming into force of the new Civil Code);
- estates separation regime;
- conventional community regime.

The selection of another matrimonial regime than that of legal community is done by signing a matrimonial covenant, in the lack of which the matrimonial regime applicable to the marriage is that of legal community which remains the rule. Towards third parties, the matrimonial regime is opposable since the date it its registration in the National Notary Register of Matrimonial Regimes.

Required documents for the sale/assignment of BCR:

- 1) If the assignee/buyer is a natural person, the following documents shall be presented:
 - a) identity card of assignor/seller (of both spouses, if the case) and of the assignee/buyer (copy):
 - b) shareholder certificate in original;
- c) shares assignment contract of shares selling-buying contract signed under private signature in original (without being notarized with a Notary);
 - d) special power of attorney in original, if the case;
- e) if the assignment/selling price of a BCR share is higher than the acquisition value of a BCR share, "you should also present the proof that you have paid the tax due according to the Fiscal Code."
 - f) excerpt from the National Notary Register of Matrimonial Regimes, if the case;
- 2) If the assignee/buyer is a legal person, the following documents shall be presented:
 - Incorporation document (copy);
 - Ascertaining Certificate issued by Trade Register Office by at most 5 days before the shares trading, in original;
 - Empowerment in original and identity document in copy for the company's representative to sign on behalf and in the name of the company.