

## ERSTE GROUP BANK AG

### Announcement

pursuant to § 102a of the Banking Act [BWG]

1. On 18 June 2013, with the approval by the supervisory board issued on 24 June 2013, the management board of Erste Group Bank AG, exercising the authorisation pursuant to Section 8.4 of the Company's articles of association, adopted a resolution to redeem the entire outstanding Participation Capital ("Terms and Conditions of the 2009 Issue of up to EUR 2,700,000,000 Bearer Participation Capital Securities of Erste Group Bank AG ", ISIN AT0000A0D4T3, 1,763,744 units in the nominal value of EUR 1,000, i.e. in aggregate EUR 1,763,744,000) by way of application of § 102a BWG in conjunction with § 2 sec 3 of the Reorganization Act [*UmwG*] (by analogy).
2. The redemption documentation was available at the Company's registered office from 5 July 2013 and on the Company's website ([www.erstegroup.com/en/Investors/Participation-Capital](http://www.erstegroup.com/en/Investors/Participation-Capital)).
3. After the expiration of the one-month period from availability of the documentation, on 6 August 2013 the Company's management board and supervisory board adopted final resolutions to redeem the entire outstanding Participation Capital.
4. The adequate cash compensation is calculated on the basis of the "Terms and Conditions of the 2009 Issue of up to EUR 2,700,000,000 Bearer Participation Capital Securities of Erste Group Bank AG " and pursuant to § 102a sec 4, sentence 2, BWG and by way of application by analogy of § 2 sec 3 *UmwG* and amounts to EUR 1,000 per participation security unit in the nominal value of EUR 1,000.
5. Upon announcement of these final resolutions by the management board and the supervisory board of Erste Group Bank AG on the redemption in the Official Gazette [*Amtsblatt*] of *Wiener Zeitung* newspaper, the Participation Capital of Erste Group Bank AG is considered redeemed pursuant to § 102a sec 5 BWG.
6. bpv Hugel Rechtsanwälte OG was appointed trustee as defined in § 102a sec 6 BWG to handle the amounts of cash compensation that cannot be credited to an account on 8 August 2013 or in respect of which the respective beneficiary does not make any arrangement.
7. The beneficiaries of the Participation Capital of Erste Group Bank AG are informed that they, by way of application by analogy of §§ 225c et. seq. AktG, may have reviewed by court the adequacy of the cash compensation within one month of such announcement of the resolutions by the management board and the supervisory

board of Erste Group Bank AG for purposes of safeguarding their respective right to adequate cash compensation.

Vienna, this 6 August 2013

The Management Board